

Quick Access Federal Tax Data Sheet (2010)

Kaufman, Rossin & Co.

	2010	
Personal/Dependent Exemption	\$	3,650
 Beginning of 15% Bracket		
Married Filing Jointly	\$	16,750
Single		8,375
Head of Household		11,950
Married Filing Separately		8,375
Estates and Nongrantor Trusts		0
 Beginning of 25% Bracket		
Married Filing Jointly	\$	68,000
Single		34,000
Head of Household		45,550
Married Filing Separately		34,000
Estates and Nongrantor Trusts		2,300
 Beginning of 28% Bracket		
Married Filing Jointly	\$	137,300
Single		82,400
Head of Household		117,650
Married Filing Separately		68,650
Estates and Nongrantor Trusts		5,350
 Beginning of 33% Bracket		
Married Filing Jointly	\$	209,250
Single		171,850
Head of Household		190,550
Married Filing Separately		104,625
Estates and Nongrantor Trusts		8,200
 Beginning of 35% Bracket		
Married Filing Jointly, Single, Head of Household	\$	373,650
Married Filing Separately		186,825
Estates and Nongrantor Trusts		11,200
 Beginning/Ending of Personal Exemption Phase-out Range—Based on AGI		
		For 2010, the phase-out of personal exemptions and itemized deductions do not apply.
 Beginning of Itemized Deduction Phase-out—Based on AGI		
		For 2010, the phase-out of personal exemptions and itemized deductions do not apply.
 Gift and Estate Tax		
Applicable Exclusion Amount (Estate Tax)		The estate tax was repealed in 2010.
Gift Tax Exemption	\$	1,000,000
Gift Tax Annual Exclusion		13,000

FICA/SE Tax Max Earnings	\$	106,800
(For 2010, the phase-out of personal exemptions and itemized deductions do not apply.)		
Auto Standard Mileage Allowances		
Business	\$	0.50
Charity Work		0.14
Medical/Moving		0.165
Luxury (Nonelectric) Depreciation Limits		
Autos		
First Year	\$	3,060
Light Trucks and Vans		
First Year	\$	3,160
(There is no bonus depreciation for any assets in 2010).		
Max IRA Contribution		5,000/6,000
Max 401(k) and 403(b) Deferral		16,500/22,000
Max SIMPLE Deferral		11,500/14,000
Section 179 Deduction	\$	250,000
Qualifying Property Limit		800,000
SUV Deduction Limit		25,000
Earnings Ceiling for Social Security		
Below Full Retirement Age	\$	14,160
Year Full Retirement Age Reached		37,680
Full Retirement Age		Unlimited